

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ZURICH 00707 201001Z

22-11

ACTION EUR-12

INFO OCT-01 ARA-06 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 SP-02 AID-05 COME-00 EB-07

FRB-03 TRSE-00 XMB-02 OPIC-03 CIEP-01 OMB-01 /058 W

----- 113324

R 191545Z DEC 75

FM AMCONSUL ZURICH

TO SECSTATE WASHDC 2210

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY BERN

LIMITED OFFICIAL USE ZURICH 0707

E.O. 11652: N/A

TAGS: EFIN, SZ, AR

SUBJECT: ARGENTINE FINANCIAL DELEGATION VISIT TO SWITZERLAND

REF: ZURICH 655

1. ACCORDING TO BANK SOURCES, ARGENTINE FINANCE DELEGATION HAS HELD FIRST ROUND OF TALKS WITH THE BIG-THREE SWISS BANKS. REPORTEDLY, ARGENTINES ARE SEEKING MEDIUM TERM LOAN PACKAGE OF DOLLARS 150 MILLION FROM VARIOUS FOREIGN BANKS OF WHICH DOLLARS 30 MILLION WOULD CONSTITUTE SWISS BANK PARTICIPATION.

2. SOURCES REPORT THAT TALKS HAVE NOT BEEN VERY PROMISING THUS FAR BECAUSE SWISS WILL ONLY GO ALONG WHEN ASSURED THAT THE ENTIRE PACKAGE HAS BEEN NEGOTIATED.

ADDITIONAL SWISS CONDITION IS THAT GOA COMPENSATE SHAREHOLDERS OF A FORMERLY SWISS-OWNED ELECTRIC POWER COMPANY NATIONALIZED BY THE GOA. THE UTILITY WAS OWNED BY ELEKTROWATT AG WHICH IN TURN IS A SUBSIDIARY OF THE SWISS CREDIT BANK.

NELSON

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ZURICH 00707 201001Z

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, VISITS, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ZURICH00707  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750443-0463  
**From:** ZURICH  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751226/aaaaawjk.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ZURICH 655  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 JUN 2003 by WorrelSW>; APPROVED <12 AUG 2003 by MorefiRH>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARGENTINE FINANCIAL DELEGATION VISIT TO SWITZERLAND  
**TAGS:** EFIN, SZ, AR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006